

ORDINANCE 2022-08-18-0600

**APPROVING THE EXTENSION OF TENANT LEASES OF SPACES
IN LA VILLITA FOR TWO (2) YEARS, RESULTING IN A \$898,831.29
INCREASE OF REVENUE BETWEEN FY2022 - FY2026 WHICH
WILL BE DEPOSITED IN THE GENERAL FUND.**

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WHEREAS, the past two years have seen a decrease in visitors and business for many La Villita tenants because of the pandemic and ongoing construction activity; and

WHEREAS, the majority of La Villita tenants are either at the end of their lease term or have a lease that will expire within a year; and

WHEREAS, the extension has been coordinated with the La Villita Tenant Association and the following individual tenants that have decided to participate in the extension: Angelita's, Huipil Market, Casa Manos, Yolix Luna, Plaza Taxco, Copper Gallery, Villa Tesoros, La Villita Café, Scent Chips, B. Link, Bird & Pear, Capistrano Soap Company, Equinox, SAAACAM, Guadalajara Grill, River Art Group, Little Studio, and Marisol Deluna; and

WHEREAS, renewing lease extensions with the existing tenants will further the ongoing success and vibrancy of La Villita, which continues to be a destination for visitors and residents; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

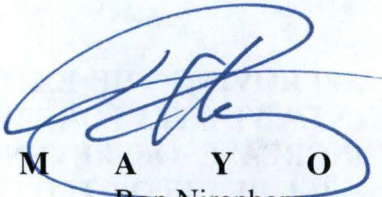
SECTION 1. The City Manager or designee, or the Director of the Center City Development and Operations Department or designee is authorized to extend the tenant leases of spaces in La Villita for two years, resulting in a \$898,831.29 increase of revenue between FY2022-FY2026 which will be deposited in the General Fund.

SECTION 2. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.


SECTION 3. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 18th day of August, 2022.

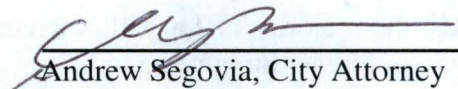
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M A Y O R
Ron Nirenberg

ATTEST:


Debbie Racca-Sittre, City Clerk

APPROVED AS TO FORM:


Andrew Segovia, City Attorney



City of San Antonio

City Council Meeting August 18, 2022

13.

2022-08-18-0600

Ordinance approving two-year lease extensions for La Villita leases set to expire within a year; extensions will generate \$898,831.29 in revenues to the General Fund. [Lori Houston, Assistant City Manager; John Jacks, Director, Center City Development and Operations]

Councilmember Courage moved to Approve on the Consent Agenda. Councilmember Rocha Garcia seconded the motion. The motion carried by the following vote:

Aye: Nirenberg, Bravo, McKee-Rodriguez, Rocha Garcia, Castillo, Cabello
Havrda, Sandoval, Pelaez, Courage, Perry

Absent: Viagran